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September 17, 2019

BY ECF FILING

Hon. Arthur D. Spatt  
United States Courthouse  
814 Federal Plaza  
Central Islip, N.Y. 11722

**Re: Ye Olde Time Keepers, Inc. v. C.R. Martin  
Auctioneers, Inc. d/b/a Clars Auction Gallery  
17-CV-4377 (ADS)(ARL)**

Dear Judge Spatt:

We represent plaintiff Ye Olde Time Keepers, Inc. ("Time Keepers") in the above-entitled matter. Before Your Honor presently is a motion to dismiss filed by third party defendants Edwin Li and EM Time Co.

I am pleased to write, with the consent of all counsel who have appeared in the action and the third party action, to advise the Court that the parties have reached a settlement in principle, subject to execution of appropriate agreements, that will settle the action and the third-party action. We expect to have proposed settlement documents to the other parties by the end of this week.

Sincerely,

  
Ted Poretz